

Integrated Governance

SANGHVI MOVERS LIMITED

General information about company

Scrip code	530073	
NSE Symbol	SANGHVIMOV	
MSEI Symbol	NOTLISTED	
ISIN	INE989A01032	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Half Yearly	
Date of Quarter Ending	30-09-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	Not Applicable
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	false	Not Applicable
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	s00074	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

Annexure I

Annexure I to be submitted by listed entity on quarterly basis																								
I. Composition of Board of Directors																								
Disclosure of notes on composition of board of directors explanatory																								
Whether the listed entity has a Regular Chairperson						true																		
Whether Chairperson is related to MD or CEO						false	Disqualification of Directors under section 164 of the Companies Act, 2013																	
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Rishi C. Sanghvi	08220906	Executive Director	Not Applicable	MD	false				Active	NA		07-12-2018	19-07-2024			1	0	1	0			
2	Mrs	Maithili Rishi Sanghvi	08334635	Non-Executive - Non Independent Director	Not Applicable		false				Active	NA		23-05-2019	24-09-2025			1	0	0	0			
3	Mrs	Madhu Dubhashi	00036846	Non-Executive - Independent Director	Not Applicable		false				Active	Yes	19-07-2024	08-08-2019	19-07-2024		73.23	4	4	7	4			
4	Mr	Indraneel Govind Chitale	07720280	Non-Executive - Independent Director	Not Applicable		false				Active	NA		25-12-2023	29-01-2024		21.07	1	1	2	1			
5	Mr	Tushar Vinayak Mehendale	01846705	Non-Executive - Independent Director	Not Applicable		false				Active	NA		16-05-2024	19-07-2024		16.14	1	1	1	0			
6	Mr	Deepak Ambadas Thombre	02421599	Non-Executive - Independent Director	Chairperson		false				Active	NA		05-12-2024			9.27	2	2	4	2			
7	Mr	Amitabha Mukhopadhyay	01806781	Non-Executive - Independent Director	Not Applicable		false				Active	NA		05-12-2024			9.27	4	4	2	2			
8	Mr	Ishwar Chand Mangal	05003961	Non-Executive - Independent Director	Not Applicable		false				Active	NA		21-03-2025			6.08	1	1	0	0			

Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00036846	Madhu Dubhashi	Non-Executive - Independent Director	Chairperson	12-11-2019		
2	07720280	Indraneel Govind Chitale	Non-Executive - Independent Director	Member	01-04-2024		
3	01846705	Tushar Vinayak Mehendale	Non-Executive - Independent Director	Member	14-11-2024		
4	02421599	Deepak Ambadas Thombre	Non-Executive - Independent Director	Member	13-02-2025		
5	01806781	Amitabha Mukhopadhyay	Non-Executive - Independent Director	Member	13-02-2025		
6	05003961	Ishwar Chand Mangal	Non-Executive - Independent Director	Member	20-05-2025		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01846705	Tushar Vinayak Mehendale	Non-Executive - Independent Director	Chairperson	13-02-2025		
2	00036846	Madhu Dubhashi	Non-Executive - Independent Director	Member	01-04-2024		
3	07720280	Indraneel Govind Chitale	Non-Executive - Independent Director	Member	05-12-2024		
4	02421599	Deepak Ambadas Thombre	Non-Executive - Independent Director	Member	13-02-2025		
5	01806781	Amitabha Mukhopadhyay	Non-Executive - Independent Director	Member	13-02-2025		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07720280	Indraneel Govind Chitale	Non-Executive - Independent Director	Chairperson	13-02-2025		
2	00036846	Madhu Dubhashi	Non-Executive - Independent Director	Member	01-04-2024		
3	08220906	Rishi C. Sanghvi	Executive Director	Member	23-05-2019		
4	02421599	Deepak Ambadas Thombre	Non-Executive - Independent Director	Member	13-02-2025		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08220906	Rishi C. Sanghvi	Executive Director	Chairperson	01-04-2024		
2	07720280	Indraneel Govind Chitale	Non-Executive - Independent Director	Member	07-08-2024		
3	01846705	Tushar Vinayak Mehendale	Non-Executive - Independent Director	Member	05-12-2024		
4	02421599	Deepak Ambadas Thombre	Non-Executive - Independent Director	Member	13-02-2025		
5	01806781	Amitabha Mukhopadhyay	Non-Executive - Independent Director	Member	13-02-2025		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	08334635	Maithili Rishi Sanghvi	Non-Executive - Non Independent Director	Chairperson	23-05-2019		
2	01846705	Tushar Vinayak Mehendale	Non-Executive - Independent Director	Member	07-08-2024		
3	08220906	Rishi C. Sanghvi	Executive Director	Member	01-04-2024		
4	07720280	Indraneel Govind Chitale	Non-Executive - Independent Director	Member	13-02-2025		

Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					true	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	20-05-2025			true	8	6	4
2	06-08-2025	77		true	8	8	6

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	20-05-2025				true	5	4	4	0
2	Audit Committee	06-08-2025	77			true	6	6	6	0
3	Stakeholders Relationship Committee	20-05-2025				true	4	3	2	0
4	Stakeholders Relationship Committee	06-08-2025	77			true	5	5	4	0
5	Risk Management Committee	20-05-2025				true	5	4	3	0
6	Nomination and remuneration committee	20-05-2025				true	5	4	4	0
7	Nomination and remuneration committee	06-08-2025	77			true	5	5	5	0
8	Corporate Social Responsibility Committee	20-05-2025				true	4	3	1	0

Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Rishi Sanghvi
2	Designation	Managing Director

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		false
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Rishi Sanghvi
2	Designation	Managing Director

Signatory Details

Name of signatory	Rishi Sanghvi
Designation of person	Managing Director
Place	Pune
Date	29-10-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 20,000/-	28-09-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
2	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 20,000/-	03-09-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
3	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 20,000/-	27-09-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
4	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 10,000/-	03-09-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
5	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 30,000/-	25-09-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
6	Transport Department Maharashtra	Overloading, over dimensional consignment fine of Rs. 1,28,000/-	10-07-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
7	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 30,000/-	14-07-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in

					penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
8	Transport Department Tamilnadu	Overloading, over dimensional consignment fine of Rs. 30,000/-	01-07-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
9	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 10,000/-	14-07-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
10	Department of Transport Rajasthan	Fine of Rs. 10,000	23-07-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
11	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 10,000/-	20-07-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
12	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 10,000/-	13-07-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
13	Transport Department Andhra Pradesh	Overloading, over dimensional consignment fine of Rs. 20,000/-	10-07-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
14	Transport Department Odisha	Overloading, over dimensional consignment fine of Rs. 20,000/-	19-07-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
15	Department of Transport	Overloading, over dimensional consignment fine of Rs. 20,000/-	30-07-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as

	Gujarat				certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
16	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 10,000/-	19-08-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
17	Transport Department Andhra Pradesh	Overloading, over dimensional consignment fine of Rs. 30,000/-	19-08-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
18	Transport Department Odisha	Overloading, over dimensional consignment fine of Rs. 21,500/-	16-08-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
19	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 10,000/-	20-08-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
20	Transport Department Rajasthan	Fine of Rs. 10,000	31-08-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
21	Transport Department Maharashtra	Overloading, over dimensional consignment fine of Rs. 36,000/-	24-08-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
22	Transport Department Maharashtra	Overloading, over dimensional consignment fine of Rs. 33,500/-	23-08-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.

23	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 10,000/-	22-08-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
24	Transport Department Uttar Pradesh	Fine of Rs. 35,000	14-08-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
25	Traffic Police Uttar Pradesh	Fine of Rs. 12,000	20-08-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
26	Transport Department Maharashtra	Overloading, over dimensional consignment fine of Rs. 1,22,000/-	05-08-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
27	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 10,000/-	06-08-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
28	Department of Transport Gujarat	Overloading, over dimensional consignment fine of Rs. 10,000/-	23-09-2025	The Company has received the challan towards fine and the same has been paid by the Company.	The Company operates in the crane industry, which involves the transportation of over-dimensional cargo by road, as certain crane components cannot be dismantled beyond specific limits. Such movements occasionally result in penalties, which are accounted for as part of routine business operations under 'Fines and Penalties' in the Profit & Loss Statement. These occurrences are operationally managed and do not have any material impact on the Company's financial or operational performance.
29	GST Authority of Maharashtra	Disallowance of Input Tax Credit.	30-04-2022	Disallowance of Input Tax Credit for Excess ITC claimed in GSTR-3B/9 which is not confirmed in GSTR-2A or 8A of GSTR-9.	Rs. 30,49,982/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. This Order has been appealed and next hearing date not received.
30	GST Authority of Maharashtra	Disallowance of IGST on Import of Goods.	24-06-2022	Import credit availed as per bill of entry, credit received in GSTR2B late.	Rs. 6,20,18,930/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. This Order has been appealed and next hearing date not received.
31	GST Authority of Maharashtra	Disallowance of IGST on Import of Goods.	27-12-2022	Import credit availed as per bill of entry, credit received in GSTR2B late.	Rs. 11,76,35,171/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. This Order has been appealed and next hearing date not received.
32	GST Authority of Andhra Pradesh	Disallowance of Input Tax Credit.	13-01-2023	Regular purchases and salary cross charge invoice credit & Turnover difference.	Rs. 29,58,082/-. All 3 Appeals have been accepted by department. On personal hearing date 23.10.2024 a

					adjourment letter was submitted by email. Next Personal hearing date awaited.
33	GST Authority of Gujarat	E way Bill Generated with Incorrect Details.	30-04-2022	E way Bill Generated with Incorrect Details. The penalty levied by the Authority was paid as per notice on time.	Rs. 11,39,902/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. This Order has been appealed and hearing on the matter is awaited till 30.06.2025.
34	GST Authority of Tamilnadu	E way Bill Generated with Incorrect Details.	18-02-2024	E way Bill Generated with Incorrect Details. The penelty levied by the Authority was paid as per notice on time.	Rs.7,23,099/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. This Order has been appealed and hearing on the matter is awaited.
35	GST Authority of Tamilnadu	1.Unreconciled turnover reported in GSTR-9C. 2.Difference in tax payment in reconciliation with GSTR-9	31-12-2024	1.Unreconciled turnover reported in GSTR-9C. 2.Difference in tax payment in reconciliation with GSTR-9	Rs.36,71,860/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. This Order has been appealed and hearing on the matter is awaited.
36	GST Authority of Tamilnadu	1.Blocked Credit Section 17 Apportionment Of Credit and Blocked Credit. 2.RCM on Indirect Expenses Incurred by the Taxable Person as Per Profit and Loss. 3.Outward Supply (Sales) Turnover Mismatch And Short Tax Paid as per GSTR-9 Vs GSTR-3B Return. 4.ITC To Be Reversed As Per Credit Note as per GSTR-2A. 5.Tax Liability as per Mismatch between GSTR-7 vs GSTR-3B.	18-10-2024	1.Blocked Credit Section 17 Apportionment Of Credit and Blocked Credit. 2.RCM on Indirect Expenses Incurred by the Taxable Person as Per Profit and Loss. 3.Outward Supply (Sales) Turnover Mismatch And Short Tax Paid as per GSTR-9 Vs GSTR-3B Return. 4.ITC To Be Reversed As Per Credit Note as per GSTR-2A. 5.Tax Liability as per Mismatch between GSTR-7 vs GSTR-3B.	Rs.3,72,83,869/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. This Order has been appealed and hearing on the matter is awaited.
37	GST Authority of Maharashtra	Excess claim of ITC. Intimation of said difference in input tax credit available in auto-generated Statement containing the details of input tax credit and that availed in return (Difference in GSTR-3B and GSTR-2B) in form DRC-1C dt.06/06/2024	12-12-2024	Import credit availed as per bill of entry, credit received in GSTR2B late.	Rs. 2,09,97,475/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable.
38	GST Authority of Maharashtra	Excess ITC claimed in GSTR 3B/9 which is not confirmed in GSTR 2B 8A of GSTR 9 & RCM tax paid. Maximum of the difference of ITC claimed vs accrued based on GSTR 9 and GSTR 3B is considered. GSTR 9 based.	23-01-2025	Excess ITC claimed in GSTR 3B/9 which is not confirmed in GSTR 2B 8A of GSTR 9 & RCM tax paid. Maximum of the difference of ITC claimed vs accrued based on GSTR 9 and GSTR 3B is considered. GSTR 9 based.	Rs. 14,05,389/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. This Order has been appealed and hearing on the matter is awaited. Request for extension in submission of data_FY 2022-23. Notice received DRC-01A.
39	GST Authority of Maharashtra	Excess ITC availed in GSTR 3B/GSTR-9 which is not confirmed in GSTR 2B/GSTR 2A (Common)	11-07-2025	Excess ITC availed in GSTR 3B/GSTR-9 which is not confirmed in GSTR 2B/GSTR 2A (Common)	Rs. 22,34,566/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. This Order has been appealed and hearing on the matter is awaited.
40	GST Authority of Tamilnadu	1.Reconciliation of GSTR-01 with GSTR-09. 2.Excess claim of ITC availed w.r.t GSTR-2A. 3.Claim of Ineligible ITC-Sec 17(5)	30-04-2024	1.Reconciliation of GSTR-01 with GSTR-09. 2.Excess claim of ITC availed w.r.t GSTR-2A. 3.Claim of Ineligible ITC-Sec 17(5)	Rs. 36,93,023/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. Offline submission under process.
41	GST Authority of Uttar Pradesh	Excess claim of ITC availed w.r.t GSTR-2B. (May-25)	30-07-2025	Excess claim of ITC availed w.r.t GSTR-2B. (May-25)	Rs. 36,333/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. Hearing on the matter is awaited.
42	GST Authority of Tamilnadu	1.Defect:No: 1 :: OUTWARD MISMATCH (TDS RECEIVED GSTR 7 and GSTR 1 vs GSTR-3B). 2.Defect No.2: Input Tax Mismatch GSTR 3B vs GSTR 2B For the tax period 2024-2025. 3.Defect No.3: Blocked Credit :: Section 17 :: Apportionment of fcredit and blocked credit for the tax period 2024-2025. 4.Defect No:4:: 11A(1), 11A(2) - Advances received for which invoice has not been issued (tax amount to be added to the output tax liability) (Net of refund vouchers, if any). 5.Defect No:5:: 11B(1), 11B(2) - Advance amount received in earlier and current tax periods and adjusted against the supplies being shown in this tax period in Table Nos. 4, 5, 6 and 7.	09-07-2025	1.Defect:No: 1 :: OUTWARD MISMATCH (TDS RECEIVED GSTR 7 and GSTR 1 vs GSTR-3B). 2.Defect No.2: Input Tax Mismatch GSTR 3B vs GSTR 2B For the tax period 2024-2025. 3.Defect No.3: Blocked Credit :: Section 17 :: Apportionment of fcredit and blocked credit for the tax period 2024-2025. 4.Defect No:4:: 11A(1), 11A(2) - Advances received for which invoice has not been issued (tax amount to be added to the output tax liability) (Net of refund vouchers, if any). 5.Defect No:5:: 11B(1), 11B(2) - Advance amount received in earlier and current tax periods and adjusted against the supplies being shown in this tax period in Table Nos. 4, 5, 6 and 7.	Rs. 3,66,49,455/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. Hearing on the matter is awaited.
43	GST Authority of Tamilnadu	1.Output tax Discrepancies. EWB with branch transfer: Credit notes:	30-09-2025	1.Output tax Discrepancies. EWB with branch transfer: Credit notes:	Rs. 23,76,12,044/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. hearing on the matter is awaited.
44	GST Authority of Odisha	1.Discrepancy-01: Suppression Of Taxable Turnover Leading To Short Payment Of Tax. 2.Discrepancy-02: Suppression Of Purchases Of Spare Parts Leading To Unaccounted Sale	10-09-2025	1.Discrepancy-01: Suppression Of Taxable Turnover Leading To Short Payment Of Tax. 2.Discrepancy-02: Suppression Of Purchases Of Spare Parts Leading To Unaccounted Sale	Rs. 37,33,206/-. There is no material impact on financial, operation or other activities of the company due to the tax and penalty payable. hearing on the matter is awaited.

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes					
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure		Current status of the litigation / dispute
1	Maharashtra Sales Tax Department	24-11-2016	The Company had received notices of demand in respect of Order of Assessment of FY 2008-09, FY 2009-10, FY 2010-11, FY 2012-13, FY 2013-14, FY 2014-15, FY 2015-16, FY 2016-17 and FY 2017-18 towards VAT and CST liability treating hiring of cranes as transfer of right to use of cranes.		The Company had received a favorable order for FY 2008-09 from Maharashtra Sales Tax Tribunal against which the Sales tax department had preferred an appeal in the High Court. The Honorable Bombay High Court vide its order dated 04 December 2023 held that giving cranes on hire does not involve the transfer of the right to use the cranes, as the effective control and possession always remained with the Company. Hence, the Department's appeal stood dismissed. Basis the above favorable judgement for FY 2008-09 from High Court and considering the nature of its business, the management is confident that ongoing litigations for other years will also be decided in the favor of the Company and hence no provision / disclosure of contingency is required. To best of our knowledge & information Maharashtra Sales department didn't file an appeal in next available forum & therefore it does not have any impact on financial performance of the company.
2	Income tax Department, Pune, Maharashtra	16-12-2019	For the Financial Year 2016-17, the Assessing Officer (AO) passed an order under Section 143(3), making certain additions and disallowances related to compounding fees paid to the RTO authorities for overweight and over-dimensional cargo, windmill expenses, and PF contributions.		The company filed an appeal before the CIT (Appeals) on 13th January 2020. However, a hearing date has yet to be scheduled. The company has favorable orders from Income Tax appellate for earlier assessment years. Therefore it does not have any impact on financial performance of the company.
3	Income tax Department, Pune, Maharashtra	11-04-2021	For the Financial Year 2017-18, the Assessing Officer (AO), by an order under Section 143(3), increased the total income due to deviations in stock valuation as specified under Section 145A.		The company filed an appeal with the CIT (A) on 5th April 2020. Also this being an arithmetical error, company had filed rectification application u/s 154.
4	GST Department Maharashtra	30-04-2022	Input Tax Credit (ITC) claimed in GSTR-3B/GSTR-9 for the financial year 2017-18 exceeds the amount confirmed in GSTR-2A or 8A of GSTR-9.		As per the provisions of the Goods and Services Tax (GST) law, ITC can only be claimed to the extent reflected in GSTR-2A/8A. Therefore, the excess ITC claimed in GSTR-3B/9 is not eligible for set-off, leading to its disallowance in the assessment. An appeal was filed against the demand notice with the Maharashtra GST Department on 22nd July 2022. Company believes that they have a strong merit in the case & will ger favorable order.
5	GST Department Andhra Pradesh	13-01-2023	The Input Tax Credit (ITC) claimed on certain input purchases for the Financial Year 2018-19 has been disallowed. The Assessing Officer has pointed out a discrepancy in the turnover reported between GSTR-9 and GSTR-3B for the Financial Year 2018-19. The turnover reported in GSTR-9 does not match the turnover declared in GSTR-3B, resulting in an inconsistency that requires rectification.		An appeal was filed against the demand notice with the Andhra Pradesh GST Department on 24th February 2023 & hearing is yet to take place. Company believes that they have a strong merit in the case & will ger favorable order.
6	SML. Vs. STO. Chichira Check Post and Others, RN. No. 1730 of 2012	01-01-2012	Matter pending before Tribunal for final adjdication on applicablity of VAT		Pending for Final Hearing
7	SML Vs. Check Post Shamlaji, Memo No. 342 to 345 of 2014	10-01-2014	Sales Tax Authorities at Gujarat considering us as Dealer and imposed liablity for payment of GVAT. 1. SML crawler crane CKE 2500 (15) was moving into Gujrat state and was detained at Amirgadh check post and Shamalji check post of Commercial Tax dept.Gujrat and issued notice for furnish security because SML not registered under Gujrat VAT Act,2003. 2. SML issued BG No. 0896616BG0000162 dt 22-03-2016 of RS. 15,50,000/- in favour of The commissioner of commercial Tax, Commercial Tax Office, Ashram Road, Ahmedabad u/s. 28 of Gujrat VAT Act,2003 3. The said office directed to SML to furnish BG for getting certificate under Gujrat VAT Act, 2003. 4. The said BG has been issued/furnished under sec. 28 of Gujrat VAT Act, 2003. 5. The validity said BG was 19-03-2016 upto 18-03-2017. 6. Validity of the said BG has expired in 2017. 7. Till today SML has not received any notice of said office regarding extention of BG. 8. SML tried to call in commissioner of commercial Tax, Office but unable to connect as contact numbers are not reachable.		Sanghvi Movers Limited tried to contact commissioner of commercial Tax Office but unable to connect as contact numbers are not reachable.
8	SML Vs. Check Post Amirgadh, Memo No. 342 to 345 of 2014	10-01-2014	Sales Tax Authorities at Gujarat considering us as Dealer and imposed liablity for payment of GVAT. 1. SML crawler crane CKE 2500 (15) was moving into Gujrat state and was detained at Amirgadh check post and Shamalji chec1. SML Crawler Crane Model No LR 1400-1 sr. no. 74016 was moving from Begusarai, Bihar to Gujrat. 2. The said crane was moving into vehicle no. GJ 12 Y 9845 and RJ 01 GA 1956 was detained by Amirgad Check post of commercial dept of Gujrat. 3. The Commercial Tax dept directed to SML to make registration under Gujrat VAT Act, 2003 and passed the order to furnish security under sec. 28 of Gujrat VAT Act,2003. 4. SML challenged the order of said dept before the Commercial Tax dept. of Gujrat. 5. As per order of Tax dept. SML has submit Bank Guarantee bearing no. 0106151GFIN0005 of Dena Bank dt 20-02-2015 for Rs. 15,00,000/- (which was expired on 19-02-2016). 6. SML received letter dt 25/02/2016 of checkpost of Tax dept. demanded to submit fresh Bank guarantee. 7. As per said notice SML submitted fresh Bank guarantee bearing no. 0896616BG0000125 dt. 03-05-2016 for Rs. 15,00,000/-,for the period of 6 month from 02-03-2016 to 01-09-2016. 8. The said bank guarantee also expired on 01-09-2016. 9. Thereafter, SML did not received any notice regarding the extension BG from Commercial Tax dept till today. 10. SML will contact to concern office/dept will get update of said BG. 11. Tried to contact and called on phone number of said office but did not reached.		Sanghvi Movers Limited tried to call in commissioner of commercial Tax, Office but unable to connect as contact numbers are not reachable.
9	The Commercial tax Officer,	16-07-2007	1. 16/07/2007 SML Vehicle bearing Rgd. No. GJ 16 V 6864, TN 20 P 8037 and TN 20 P 8035 was moving towards at Gulbarga, Karnataka loading counterparts of tyre crane intercepted and detained by the check post officer at Thoppur Checkpost and alleging that		Revision Petition no. 103/2009 is pending for final hearing before Addl Commissioner of Commercial Taxes, Chennai. The matter is case on 20-04-2022 for final hearing.

	Thoppur Check Post, Tamil Nadu		therehas been an evasion of tax under sec 4(1) of the TNVAT tax and without considering submissions of SML passed amounting/levied and collected a tax of Rs. 1,64,384/- and C fees of Rs. 3,28,770/- aggregating to Rs. 4,93,155/-. 2. SML filed Revision Petition no. 37/2007 against the order of check post officer, Thoppur before Joint Commissioner (CT) Salem Devision. 3. On 18-09-2008 Joint Commissioner (CT) passed the order Revision Petition partly allowed and partly dismissed (The levy of tax of Rs. 1,64,385/- is sustained and the levy of compounding fee of Rs. 3, 28,770/- is set aside). 4. Aggrived by the said order SML filed Revision Petition no. 103/2009 before Additional Commissioner of Commercial Taxes, Chennai for cancellation of the levy of tax of Rs. 1, 64,385/- and refund of the tax of Rs. 1,64,385/-. 5. SML received the notice of the office of Addl Commissioner of Commercial Tax Chennai in March 2022 for appearance on 28-3-2022 for final hearing. 6. SML apeared through advocate and sought time for final hearing, the office of tax adjouned the case and kept the case on 20-4-2022 for final hearing.	
10	GST Department Tamilnadu	12-03-2025	Unreconciled turnover reported in GSTR-9C and Difference in tax payment in reconciliation with GSTR-9 for the Financial Year 2020-21 has been Mismatch. The Assessing Officer has pointed out a discrepancy in the turnover reported between GSTR-9 and GSTR-3B for the Financial Year 2020-21. The turnover reported in GSTR-9 does not match the turnover declared in GSTR-3B, resulting in an inconsistency that requires rectification.	An appeal was filed against the demand notice with the Tanilnadu GST Department on 12th March 2025 & hearing is yet to take place. Company believes that they have a strong merit in the case & will ger favorable order.
11	GST Department Tamilnadu	30-04-2024	Outward & Input Tax Credit (ITC) claimed mismatches in GSTR-3B/GSTR-9/GSTR7/GSTR1 for the financial year 2024-25	Pending for Final Hearing