

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/24-25/86

Date: 13 March 2025

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Subject:

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Strategic Investment committee of the Board of Directors of the Company at their meeting held on 13 March 2025, *inter-alia*, considered and approved an investment in equity shares of Sangreen Future Renewables Private Limited, wholly owned subsidiary company.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure A. This is for your information and records.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer



Encl: As above

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Annexure A

Disclosure under Part A Para A(i) of Schedule III read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

No	Particulars	Description
a.	Name of the target entity, details in brief such as size, turnover etc.;	<p>Sangreen Future Renewables Private Limited, wholly owned subsidiary (WOS) of the Company, was incorporated on 28 June 2024. Sangreen Future Renewables Private Limited will carry on the business related to provide full-fledged turnkey services to Independent Power Producers (IPP) right from Conceptualization to Commissioning of wind turbine generator (WTG).</p> <p>Size, Turnover: Sangreen Future Renewables Private Limited was incorporated on 28 June 2024 and as on 31 December 2024 the turnover of the Company is Rs.9656.21 Lakhs (unaudited)</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Sangreen Future Renewables Private Limited is a wholly owned subsidiary ('WOS') of the Company and thus is a related party of the Company. Save and except as mentioned above, the promoter/ promoter group are not interested in the WOS.
c.	Industry to which the entity being acquired belongs;	Wind and Solar Power.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Sangreen Future Renewables Private Limited will carry on the business related to provide full-fledged turnkey services to Independent Power Producers (IPP) right from Conceptualization to Commissioning of wind turbine generator (WTG). The business of the WOS is not outside the main line of business of the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.
f.	Indicative time period for completion of the acquisition;	Investment will be made on or before 31 March 2025.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription of shares in the WOS will be by way of cash consideration.

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h.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 8,00,00,000 comprising of 80,00,000 equity shares of Rs. 10 each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Date of incorporation: 28 June 2024</p> <p>Turnover: Sangreen Future Renewables Private Limited is incorporated on 28 June 2024. Sangreen Future Renewables Private Limited will carry on the business related to provide full-fledged turnkey services to Independent Power Producers (IPP) right from Conceptualization to Commissioning of wind turbine generator (WTG). As on 31 December 2024 the turnover of the Company is Rs. 9656.21 Lakhs (unaudited)</p> <p>Country of Incorporation: India</p>

