

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/24-25/58

Date: 25 October 2024

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") on execution of Business Transfer Agreement with Wholly Owned Subsidiary Company

Dear Sir/Madam,

This is in continuation to our letter bearing reference no. SML/SEC/SE/24-25/38 dated 07 August 2024 and in accordance with the requirements of Regulation 30 of the SEBI Listing Regulations, we hereby inform that the Company has executed the Business Transfer Agreement ("BTA") on 25 October 2024, regarding transfer of Renewable Business of the company on a slump sale basis as a going concern to Sangreen Future Renewables Private Limited, a wholly owned subsidiary of the Company.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 has already been disclosed in our earlier intimation dated 07 August 2024 and additional disclosure of execution of BTA is given in "Annexure - A" to this letter.

This is for your information and records.

Thanks & Regards,

For Sanghvi Movers Limited



Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer

Encl: As above

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Annexure A

Disclosures in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 and other applicable SEBI Circular(s)

No	Particulars	Description
a.	Name(s) of parties with whom the agreement is entered.	Sanghvi Movers Limited and Sangreen Future Renewables Private Limited.
b.	Purpose of entering into the agreement.	The Company has executed a Business Transfer Agreement (BTA) with Sangreen Future Renewables Private Limited for transfer of Wind EPC business of the Company via slump sale on going concern basis.
c.	Shareholding, if any, in the entity with whom the agreement is executed.	Sangreen Future Renewables Private Limited is a wholly owned subsidiary of the Company.
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Significant terms of the Business Transfer Agreement ('BTA') include the following: Transfer of all rights, title and interest in the undertaking as a going concern on a slump sale basis, at value determined as per Rule 11UAE of the Income tax Rules, 1962. Other terms are standard terms/ covenants of the BTA.
e.	Whether the said parties are related to Promoter /Promoter Group/ Group Companies in any manner. If yes, nature of relationship.	Sangreen Future Renewables Private Limited is a wholly owned subsidiary of the Company.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes, the transaction falls within the related party transaction and same has been entered at arm's length.
g.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable.
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable.



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i.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) Name of parties to the agreement; b) Nature of the agreement; c) Date of execution of the agreement; d) Details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable.
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