

# SANGHVI MOVERS LIMITED

**Regd. Office :** Survey No. 92, Tathawade,  
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA  
Tel. : 020-66744700, 020-27400700  
E-mail : sanghvi@sanghvicranes.com  
Web. : www.sanghvicranes.com  
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/24-25/23

Date: 04 July 2024

## By Online filing

### **BSE Limited,**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager**

Ref: Code No. 530073

### **National Stock Exchange of India Limited,**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

**Kind Attn.: Mr. K. Hari - Asst. Vice President**

**Symbol: SANGHVIMOV**

**Subject: Incorporation of a Wholly Owned Subsidiary Company**

Dear Sir/Madam,

With reference to the above-mentioned subject and requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015, this is to inform you that the Company has incorporated a Wholly Owned Subsidiary namely "Sangreen Logistics Private Limited" on 03 July 2024 at 21:01 Hrs (IST). The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above are enclosed herewith.

This is for your information and records.

Thanks & Regards,

**For Sanghvi Movers Limited**

**Rajesh P. Likhite**  
**Company Secretary &**  
**Chief Compliance Officer**



Encl: As above

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## Annexure

Disclosure under Part A Para A(i) of Schedule III read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

No	Particulars	Description
a.	Name of the target entity, details in brief such as size, turnover etc.;	Sangreen Logistics Private Limited, wholly owned subsidiary (WOS) of the Company, was incorporated on 03 July 2024.  Corporate Identity Number: U52240PN2024PTC232452  Authorized Share Capital: Rs. 10,00,000/- (Rupees Ten Lakhs Only) divided into 1,00,000 shares of Rs. 10/- each; Paid-up Share Capital: Rs. 1,00,000/- (Rupees One Lakh Only) divided into 10,000 shares of Rs. 10/- each;  Size, Turnover and networth: Not Applicable (Yet to commence business operation).
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Sangreen Logistics Private Limited is a wholly owned subsidiary ('WOS') of the Company and thus is a related party of the Company. Save and except as mentioned above, the promoter/ promoter group are not interested in the WOS.
c.	Industry to which the entity being acquired belongs;	End to end logistic solutions and supply chain management.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Sangreen Logistics Private Limited will provide end to end logistic solutions and supply chain management in all forms including consolidation, transportation (road, water, sea), handling and distribution, warehousing storage and all other related activities and to carry on the business of handling and dealing in cargo containers, management of terminals and storage of goods of any nature at any place or site and to act as terminal operators, clearing agents, tally contractors, stevedores, bargeman, wharfingers, warehouseman, storekeepers, bonded Carmen and cargo superintends.
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.
f.	Indicative time period for completion of the acquisition;	Not applicable.
g.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription of shares in the WOS will be by way of cash consideration.
h.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 1,00,000 (10,000 equity shares of Rs. 10 per share).
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of incorporation: 03 July 2024  Turnover: Not applicable (Sangreen Logistics Private Limited is incorporated on 03 July 2024 and is yet to commence its business operations.)  Country of Incorporation: India

